

Europear Appoints New Chief Financial Officer

Europear announces the appointment of Charles Desmartis as its new Chief financial Officer. Charles Desmartis replaces Gerhard Noack, who will retire at the end of the year after serving in this position since 1999.

Charles Desmartis joined Schlumberger in 1992 and worked as regional financial controller in several European countries until 1999, when he was appointed worldwide controller for Schlumberger Resource Management Services. From 2001 to 2002, he was the Director of Internal Audit for Schlumberger Limited. In 2003 he was appointed Vice-President Finance of Axalto, the smart cards and payment terminals subsidiary of Schlumberger, and carried out the initial public offering of this business on the Paris stock exchange in May 2004. In June 2006, Axalto merged with Gemplus to become Gemalto, the world leader in digital security. As Chief Financial Officer of the Gemalto group, Charles played a key role in the financial integration of the two companies.

Charles Desmartis is a graduate from the Ecole des Hautes Etudes Commerciales (HEC) and from Stanford University, where he obtained a Master of Science in Management degree.

Salvatore Catania, Europear Chief Executive Officer declared: "We thank Gerhard for his contribution to the growth and success of Europear, and wish him the very best for his future. And we welcome Charles Desmartis, who brings to Europear his strong international background and a wealth of experience acquired in senior financial positions in various industries".

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ABOUT EUROPCAR

Owned by the French investment company Eurazeo, Europear is the European leader in passenger car and light utility vehicle rentals. Since March 2007 with the acquisition of Vanguard EMEA, its network comprises over 5,300 rental outlets in 160 countries. With a fleet of over 241,000 vehicles and almost 10 million rental contracts signed in 2006, Europear provides its services to its clients (business and private) throughout Europe, Africa, the Middle East, Latin America and the Asia-Pacific region.

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