

Saint Quentin en Yvelines, May 26, 2008

Europcar finalizes the acquisition of the Australian and New Zealand subsidiaries of ECA Car Rental and gets its first direct operations outside of Europe

Europcar confirmed today the closing of the acquisition of 100% of the Australian and New Zealand subsidiaries of ECA Car Rental, which operates its "Master Franchise" within the Asia-Pacific region. The acquisition, first announced on April 28, gives Europcar direct operations in markets outside of Europe for the first time and enhanced access to the fast-growing Asia-Pacific market.

Since 2005, these entities have national coverage throughout Australia and New Zealand and oversee franchise operations for 28 other countries in Asia-Pacific. In addition to Australia and New Zealand, ECA Car Rental notably launched the Europcar brand in India, Pakistan, the Philippines and Thailand, with more launches planned this year.

With an average fleet of more than 7,000 vehicles in Australia and New Zealand, these operations managed over 2 million rental days in 2007, generating AUD 123 million (€75 million) in revenues, an increase of 18% over 2006.

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ABOUT EUROPCAR

Owned by the French private equity firm Eurazeo, Europcar is the European leader in passenger car and light utility vehicle rentals. Since March 2007 with the acquisition of Vanguard EMEA (National & Alamo brands), its network comprises over 5,300 rental outlets in 160 countries. Europcar serves business and leisure customers throughout Europe, Africa, the Middle East, Latin America and the Asia-Pacific region. Excluding franchise operations, in 2007 Europcar signed more than 10 million rental contracts, with 7,700 employees and a fleet exceeding 215,000 vehicles. For more information: www.europcar.com

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