

Europear and PSA sign a partnership agreement to launch Peugeot iON and Citroen C-Zero electric vehicles on the car rental market

Europear, the European leader in passenger car and light utility vehicle rental, announced today the signing of a partnership agreement with PSA Peugeot Citroen to launch two new electric vehicles on the car rental market in 2011: the Peugeot iON and Citroen C-Zero. The agreement was signed at the Paris Motor Show in the presence of Jean-Marc Gales, Executive Vice-President Sales, Marketing, After Sales and Christian Peugeot, Central Marketing Director.

"We are proud of this new partnership with PSA Peugeot Citroën because it is in keeping with Europear's core commitments to sustainable development and technological innovation. With this agreement, we want to further demonstrate our ability to innovate and contribute to the emergence of new mobility solutions," said Philippe Guillemot, Chief Executive Officer of Europear Groupe.

The first new-generation electric vehicles to hit the European market, the Peugeot iON and Citroen C-Zero will allow Europear customers to drive up to 150 kilometers with a fully recharged battery. These electric vehicles will be silent and will not emit any CO₂ or other pollutants, further enhancing their ecological benefit.

Europear will introduce the two new models starting in 2011. It will also gradually install the infrastructure needed to recharge the batteries at its 2,500 rental locations around Europe. This agreement enhances Europear's offering in terms of zero-emissions fleet and is in line with the Company's commitment to promoting "green" mobility.

Europear, a pioneer in sustainable development since opening its first "environmental station" for electric cars in Paris in 1999, further strengthens its environmental strategy through this partnership.

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About Europcar

Europcar

Europear is the European leader in passenger car and light utility vehicle rentals. The company serves business and leisure customers throughout Europe, Africa, the Middle East, Latin America and Asia-Pacific. Excluding franchise operations, in 2009 Europear signed 9.5 million rental contracts, with 7,000 employees and a fleet exceeding 190,000 vehicles. In September 2008, Europear and U.S. market leader Enterprise Holdings joined forces in a strategic commercial alliance to form the world's largest car rental network, with more than 1.2 million vehicles and 13,000 locations around the world. Europear is owned by the French investment company Eurazeo.

Europear is the European market leader and is also leading in its environmental approach to car rental. It opened its first "environmental agency" in Paris in 1999, and in 2008 it was the first company in Europe to have its "Environmental Charter" – which formalizes its commitments in favor of sustainable development -- certified by Bureau Veritas.

For more information: www.europcar.com/corporate

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