



Paris - Saint Quentin en Yvelines, 15 July 2014

Europcar moves forward into new phase of development

Europcar's Board of Directors today announced a series of measures aimed at preparing the company for the ambitious next phase of its development.

Europcar's Chief Executive Officer Roland Keppler will end his term of office as of July 31st 2014 by mutual agreement with the Board of Directors and shareholders of Europcar Group. The Board of Directors thanks Mr. Keppler for his commendable work in leading Europcar's executive committee throughout the company's transformation and the improvement in its profitability. The Board wishes him all the best for the future, both professionally and personally.

The Board, led by Chairman Jean-Charles Pauze, is actively working with Europcar's majority shareholder Eurazeo to complete the external recruitment of a new CEO, and will make an announcement in the near future. In the meantime, current Chief Financial Officer Caroline Parot will assume the role of interim-CEO.

Pascal Bazin, a former prominent CEO within the car rental industry, has been appointed as an independent Board member, bringing his considerable knowledge of the sector together with his skills and insight as an experienced senior executive to the service of the management team.

At the same time, Europcar Group announced details of its refinancing plans, which will allow the group to benefit from current favorable market conditions and to reduce its fleet financing costs.

Europcar Chairman Jean-Charles Pauze said: *"Europcar today is well positioned for the next phase of its development, with an experienced senior management team already in place and a strengthened Board of Directors. We are grateful to Roland for accomplishing his mission of assembling a strong team and designing the turn-around plan of Europcar. The plan has generated significant improvements in the profitability and further initiatives are being developed and implemented by the management team. We are close to finalizing the nomination of our new CEO and we look forward to the next phase of Europcar's development with confidence."*

About Europcar Group:

Europcar is one of the leading mobility players in Europe. Present in over 130 countries, the group provides customers with one of the largest vehicle rental networks through its own operators, franchisees and partnerships. Europcar operates worldwide its own brands Europcar® and InterRent, which is its low cost brand. It also operates the National and Alamo brands in EMEA. The group puts customers at the heart of its mission whether it is innovation or service. All the employees of the group are committed to delivering customer satisfaction. Europcar is actively promoting Corporate and Environmental social responsibility. Europcar has been awarded again in 2013 for the 5th consecutive year, by the World Travel Awards. Europcar is owned by Eurazeo, one of the leading listed investment companies in Europe.

Press contact:

Havas Worldwide Paris

Charles Fleming – charles.fleming@havasww.com
Tel : +33 (0)1 58 47 94 40 - +33 (0)6 14 45 05 22

Europcar

Nathalie Poujol – nathalie.poujol@europcar.com
Tel : +33 (0) 1 30 44 98 62 - +33 (0) 6 78 05 96

PRESS RELEASE

