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This announcement is for information only and does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful absent registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the issuer making the offer and its management and financial statements. No public offer of securities is to be made by the Issuer in the United States.

This announcement contains important information which should be read carefully before any decision is made with respect to the Proposed Amendments and Waivers (as defined below) and must be read in conjunction with the Consent Solicitation Statement (as defined below). Any individual or company whose Floating Rate Notes (as defined below) are held by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity and instruct such entity, as the Holder of such Floating Rate Notes, to consent in accordance with the customary procedures of Euroclear or Clearstream, as applicable. Any Noteholder who is in doubt as to what action to take should contact an independent professional adviser for advice on the merits of the Proposed Amendments and Waivers including, without limitation, the tax consequences thereof.

**Consent Solicitation for €425,000,000 Senior Subordinated
Secured Floating Rate Notes due 2013 issued by Europcar
Groupe S.A.
(the “Solicitation”)**

Guyancourt, France – Monday November 8, 2010

Europcar Groupe S.A. (the “Issuer”) , a société anonyme organized under the laws of France, today announced that it is soliciting the consents (the “Consents” and each, a “Consent”) from Holders of the outstanding €425,000,000 aggregate principal amount of its Senior Subordinated Secured Floating Rate Notes due 2013 (the “Floating Rate Notes”) for certain proposed amendments and waivers (the “Proposed Amendments and Waivers”) of certain provisions of the indenture governing the Floating Rate Notes as amended from time to time to the date hereof (the “Indenture”).

Issuer				
Europcar Groupe S.A.				
ISIN	Currency	Amt Outstanding	Maturity	Defintion
XS0254147480 / XS0254147720	EUR	€425,000,000	May 1, 2013	The “Floating Rate Notes”

Capitalised terms used in this announcement and not otherwise defined have the meanings ascribed to them in the Consent Solicitation Statement dated November 8, 2010 (the “Consent Solicitation Statement”).

Consent and Proposed Amendments and Waivers

The €375 million 8.125% Senior Subordinated Unsecured Notes due 2014 (the “Fixed Rate Notes”) and the €425 million Floating Rate Notes (together the “Outstanding Notes”) were originally issued together as part of the financing for the acquisition of Europcar International S.A.S.U. by Eurazeo. The indenture governing the Floating Rate Notes (the “Indenture”) treats the Fixed Rate Notes and the Floating Rate Notes in a substantially identical manner

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for certain purposes, including limitations that restrict the refinancing of one series without the simultaneous refinancing of the other.

Today, the Group believes that the ability to refinance the Outstanding Notes independently will provide greater flexibility to optimize the maturity profile of our debt. Hence, in order to further improve our flexibility to refinance the Fixed Rate Notes and extend the maturities of our liabilities, we are requesting the consent of Holders of the Floating Rate Notes to amend the refinancing conditions of the Indenture to permit a refinancing of the Fixed Rate Notes independently of the Floating Rate Notes.

In particular, the Issuer, subject to the terms and conditions set forth in the Consent Solicitation Statement, is soliciting the Consents of Holders of Floating Rate Notes to:

1. amend Section 4.3(b)(6) of the Indenture to permit a refinancing of the Fixed Rate Notes. This Issuer expects to complete this refinancing with the issuance of new senior subordinated unsecured notes of the Issuer in an aggregate principal amount expected to be up to €400 million or such other amount as necessary in one or more tranches (pursuant to one or more indentures) on or after the Payment Date with a maturity date or dates falling after the maturity date of the Floating Rate Notes (collectively, the “New Fixed Rate Notes”), the proceeds of which will be used to (i) redeem in full the €375.0 million aggregate principal amount of the Fixed Rate Notes, (ii) pay the redemption costs of the Fixed Rate Notes, and (iii) pay any costs and administrative expenses, taxes (including income taxes), fees and indemnities in connection with, or otherwise related to, any of the foregoing (collectively, the “Refinancing”);
2. authorize and direct the Trustee and the Security Agent to enter into a supplemental indenture (the “Supplemental Indenture”) to amend the Indenture to permit and reflect the Refinancing; and
3. to the extent necessary under the Indenture, authorize and direct the Trustee to waive provisions that would prohibit the Refinancing and the other transactions described in the Consent Solicitation Statement.

Holders may Consent to the Proposed Amendments and Waivers or reject the Proposed Amendments and Waivers by delivering a tested telex, authenticated SWIFT message, a Euclid server or Creation instruction (each an “Electronic Voting Instruction”) to the relevant Clearing System following the procedures set forth in the Consent Solicitation Statement.

The Instruction Payment

The consideration for each €1,000 principal amount of Floating Rate Notes for which an Electronic Voting Instruction is received and not validly revoked prior to 4:00 p.m., London Time on November 12, 2010, unless extended or earlier terminated (the “Early Instruction Deadline”), will be €10 (the “Early Instruction Payment”). The consideration for each €1,000 principal amount of Floating Rate Notes for which an Electronic Voting Instruction is received and not validly revoked after the Early Instruction Deadline and prior to the Expiration Time will be €5 (the “Late Instruction Payment, and together with the Early Instruction Payment, the “Instruction Payment”).

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No Instruction Payments will be made and the Supplemental Indenture and the Proposed Amendments and Waivers will not become operative if the issuance of the New Fixed Rate Notes is not closed prior to May 15, 2011.

Required Consents

Adoption under the Indenture of the Proposed Amendments and Waivers requires the Consent of the Holders of at least a majority in aggregate principal amount of the then outstanding Floating Rate Notes.

Participating in the Consent Solicitation

A holder or beneficial owner wishing to participate in the Solicitation must submit prior to the Expiration Time an Electronic Voting Instruction given in accordance with the customary procedures of Euroclear or Clearstream as the case may be. A holder of the Floating Rate Notes may consent by submitting a valid Electronic Voting Instruction to Euroclear or Clearstream as applicable. Holders and beneficial owners who are not direct accountholders in Euroclear or Clearstream should arrange for the accountholder through which they hold their Floating Rate Notes to submit or deliver an Electronic Voting Instruction on their behalf to and through Euroclear or Clearstream, in accordance with the procedures of, and within the time limits specified by, Euroclear or Clearstream for receipt by the tabulation agent, prior to the Expiration Time.

Timetable

Date	Calendar Date	Event
Solicitation Launch Date	November 8, 2010.	Commencement of the Solicitation.
Early Instruction Deadline	4:00 p.m., London Time, on November 12, 2010 unless extended or earlier terminated by the Issuer in its sole discretion.	The time prior to which Holders must validly provide Electronic Voting Instructions relating to the Proposed Amendments and Waivers in order to qualify for the Early Instruction Payment.
Expiration Time	4:00 p.m., London Time, on November 16, 2010, unless extended or earlier terminated by the Issuer in its sole discretion.	The time prior to which Holders must validly provide Electronic Voting Instructions relating to the Proposed Amendments and Waivers in order to qualify for the Late Instruction Payment.
Effective Time	The time at which the Required Consents have been received and the Supplemental Indenture has been executed, although the Proposed Amendments and Waivers will not become operative if the issuance of the New Fixed Rate Notes is not closed prior to May 15, 2011. The Effective Time may occur at any time prior to the Expiration Time.	The time prior to which Holders can validly revoke Electronic Voting Instructions. A valid revocation of an Electronic Voting Instruction will result in a Holder not being eligible to receive any Instruction Payment unless another Electronic Voting Instruction is validly provided prior to the Expiration Time.
Announcement of Solicitation Results	As soon as practical after the Effective Time, if any.	The date on which the result of the Solicitation is announced.

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Payment Date	Expected to be on or around the closing of the issuance of the New Fixed Rate Notes, or such earlier date after the Expiration Time as determined by the Issuer in its sole discretion. No Instruction Payments will be made and none of the Proposed Amendments and Waivers will become operative if the issuance of the New Fixed Rate Notes is not closed prior to May 15, 2011.	The day (the "Payment Date") on which the Issuer makes the applicable Instruction Payments, if any are made.
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Results for the nine months ending September 30, 2010

The Issuer will present its results for the nine months ended September 30, 2010 on November 10, 2010 at 13:00 CET. Further details will be published separately by the Issuer.

For further information:

A complete description of the terms and conditions of the Solicitations are set out in the Consent Solicitation Statement.

Further details on the transaction can be obtained from:

The Solicitation Agent:

Deutsche Bank AG, London Branch

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London EC2N 2DB
United Kingdom
Attention: Liability Management Group
+44 (0)20 7545 8011
E-mail: liability.management@db.com

The Tabulation Agent and the Information Agent:

Lucid Issuer Services Limited

Leroy House
436 Essex Road
London N1 3QP
United Kingdom
The Tabulation Agent may be contacted at:
+44 (0)207 704 0880
E-mail: europcar@lucid-is.com
Attention: Sunjeeve Patel

Under no circumstances shall this Announcement constitute an offer to sell or issue or the solicitation of an offer to buy or subscribe for the New Fixed Rate Notes in any jurisdiction. The Solicitation shall not be considered an "offer of securities to the public" for purposes of the Luxembourg law on prospectus for public offering dated 10 July 2005 or of the Italian legislative decree no. 58 dated 24 February 1998, or give rise to or require a prospectus in an EU member state which has implemented the prospectus directive.

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Within the United Kingdom, this Announcement is directed only at persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("relevant persons"). The investment or investment activity to which this Announcement relates is only available to and will only be engaged in with relevant persons and person who receive this Announcement who are not relevant persons should not rely or act upon it.

The Solicitation Agent takes no responsibility for the contents of this announcement. This announcement must be read in conjunction with the Consent Solicitation Statement. This announcement and the Consent Solicitation Statement contain important information which should be read carefully before any decision is made in connection with the Proposed Amendments and Waivers. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, accountant or other independent financial adviser. None of the Issuer, the Guarantors, the Solicitation Agent, Tabulation Agent or the Trustee makes any recommendation whether Holders should Consent to the Proposed Amendments and Waivers.

This announcement contains "forward-looking statements" regarding the Issuer, the Guarantors and their business. Such statements are not historical facts and may include management's current views with respect to future events and financial performance. Although these views are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties and assumptions. Accordingly, you should not regard such statements as representations as to whether such anticipated events will occur or that expected objectives will be achieved. All forward-looking statements in this announcement are made on the date hereof, and no party undertakes to update any such statement to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.