



## PRESS RELEASE

## Philippe Guillemot is named Chief Executive Officer of Europear Groupe

**Paris, 18 March 2010 -** The Board of Directors of Europear Groupe today announced the appointment of Philippe Guillemot as a Member of the Board and Chief Executive Officer of the company. The appointment takes effect on April 1, 2010.

Philippe Guillemot succeeds Salvatore Catania, who is leaving his operational role after 35 years with the company. Mr. Catania will become Special Advisor to the new CEO to ensure a smooth transition and will continue to be closely involved in the Group's success.

Philippe Guillemot will focus on leading the company through the recovery, after several months of difficult economic conditions which were successfully weathered by Europear. He will also oversee the Group's growth and future development.

Gilbert Saada, Chairman of the Board of Europear Groupe and a Member of Eurazeo's Executive Board, said: "I thank Salvatore Catania for his crucial contribution to the success of Europear, which has become the market leader in Europe under his management. I am delighted by the appointment of Philippe Guillemot. His managerial qualities are well known and we have great confidence in his ability to lead Europear and meet the growth and development challenges that lie ahead."

Philippe Guillemot added: "I am very happy to join a Group as ambitious as Europcar and to work with its shareholder, Eurazeo. Europcar is facing exciting strategic challenges and considerable developments are already underway at the company, including the development of new mobility solutions. These challenges will allow the Group to fully exploit the potential of its brand and highlight the quality of its services. Thanks to the considerable talent of its teams, Europcar will continue to grow and further consolidate its position as the market leader."

Philippe Guillemot, 50 years old, holds a degree from French engineering school *l'Ecole des Mines.* 

He began his career in 1983 at Michelin, where he held various positions in quality and production in Canada, France and Italy until 1989. After earning an MBA from Harvard in 1991, he became a consultant for the automotive practice of Booz-Allen & Hamilton.

In 1993 he returned to Michelin, where he was appointed Industrial Manager for High Performance passenger car tires. Two years later, he became a Member of the Executive Board and was appointed Head of quality, organization, information systems and logistics.





In 1998, he joined Valeo as Head of the engine cooling branch. In 2001, he joined Peugeot-Citroen (PSA) as Executive Vice President of the car seating activity at Faurecia, its car parts division.

In January 2004, he was named Chairman and CEO of Areva T&D and Member of the Executive Committee of Areva.

His appointment as Chief Executive Officer of Europear Groupe takes effect on April 1, 2010.

## **About Europcar**

Europear is the European leader in passenger car and light utility vehicle rentals. The company serves business and leisure customers throughout Europe, Africa, the Middle East, Latin America and Asia-Pacific. Excluding franchise operations, in 2009 Europear signed 9.5 million rental contracts, with 7,000 employees and a fleet exceeding 190,000 vehicles. In September 2008, Europear and U.S. market leader Enterprise Holdings joined forces in a strategic commercial alliance to form the world's largest car rental network, with more than 1.2 million vehicles and 13,000 locations around the world. Europear is owned by the French investment company Eurazeo.

Europear is the European market leader and is also leading in its environmental approach to car rental. It opened its first "environmental agency" in Paris in 1999, and in 2008 it is the first company in Europe to have its "Environmental Charter" – which formalizes its commitments in favor of sustainable development -- certified by Bureau Veritas.

For more information: www.europcar.com

## **About Eurazeo**

With a diversified portfolio of nearly 4 billion euros in assets, significant investment capacity and a long-term investment strategy, Eurazeo is one of the leading listed investment companies in Europe. Eurazeo is the majority or leading shareholder in Accor, ANF, APCOA, B&B Hotels, Elis, Europear and Rexel. Eurazeo's shares are quoted on the Paris Euronext Eurolist on a continuous basis (ISIN code: FR0000121121,Bloomberg Code: RF FP, Reuters Code: EURA.PA).

For more information: www.eurazeo.com

Contact presse Europear > Burson-Marsteller Paris

Lorie Lichtlen - <u>lorie.lichtlen@bm.com</u> Tel. +33 (0)1 41 86 76 76

Press Contact Eurazeo > M : Communications Louise Tingstrom — <u>tingstrom@mcomgroup.com</u> Tel. +44 (0)20 7920 2337