

Saint Quentin en Yvelines, 1st June 2007

EUROPCAR finalizes the acquisition of the car rental company BETACAR, the company with the largest presence in both Balearic and Canary Islands

Europcar announced today it has acquired 100% of the leading car rental group in the Balearic and Canary Islands Betacar, which has been for more than 25 years the Europcar franchisee in the area.

Betacar opened its first office in the islands in 1965, experiencing a rapid growth which has made it one of the longest established companies in its markets, in both Balearic and Canary islands. Today, Betacar is present with more than 100 locations in Ibiza, Mallorca, Menorca, Formentera and each of the Canary Islands.

In 2006, the activity represents more than 1.5 million rental days, with a turnover of 44.7M€ and an average fleet of over 8,000 vehicles.

ABOUT EUROPCAR

Owned by the French investment company Eurazeo, Europcar is the European leader in passenger car and light utility vehicle rentals. Since March 2007 with the acquisition of Vanguard EMEA, its network comprises over 5,300 rental outlets in 160 countries. With a fleet of over 241,000 vehicles and almost 10 million rental contracts signed in 2006, Europcar provides its services to its clients (business and private) throughout Europe, Africa, the Middle East, Latin America and the Asia-Pacific region. Including Vanguard EMEA, Europcar has a workforce close to 9,000 employees.

For more information: www.europcar.com

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